

CHARITY REGISTRATION NUMBER: 1153615

Stay Safe East
Unaudited Financial Statements
31 March 2020

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Stay Safe East
Financial Statements
Year ended 31 March 2020

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Stay Safe East

Contact Information

Year ended 31 March 2020

The trustees present their report (contained in a separate document) and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Stay Safe East
Charity registration number 1153615
Principal office 90 Crownfield Road
London
E15 2BG

The trustees

Savitri Hensman
Paul Dowling
Kirsten Hearn
Bennett Obong
Catherine Everett Resigned October 2019
S, service user representative
S, service user representative

With the agreement of the Charity Commission, the names of the two service user representatives are withheld to protect their safety.

Independent examiner John Assie FCCA
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Stay Safe East

Independent Examiner's Report to the Trustees of Stay Safe East

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Stay Safe East ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

Date 3 March 2021

Stay Safe East
Statement of Financial Activities
Year ended 31 March 2020

	Note	Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments					
<u>Grants and donations</u>					
Grants		–	185,181	185,181	155,879
Other donations		5,152	–	5,152	1,480
	4	<u>5,152</u>	<u>185,181</u>	<u>190,333</u>	<u>157,359</u>
<u>Charitable activities</u>					
Contracts		105,693	–	105,693	39,512
Other charitable activities		7,540	–	7,540	6,915
	5	<u>113,233</u>	<u>–</u>	<u>113,233</u>	<u>46,427</u>
Other income	6	<u>11,726</u>	<u>–</u>	<u>11,726</u>	<u>–</u>
Total income		<u>130,111</u>	<u>185,181</u>	<u>315,292</u>	<u>203,786</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	54	162	216	216
Expenditure on charitable activities	8,9	118,556	162,637	281,193	137,663
Total expenditure		<u>118,610</u>	<u>162,799</u>	<u>281,409</u>	<u>137,879</u>
Net income and movement in funds		<u>11,501</u>	<u>22,382</u>	<u>33,883</u>	<u>65,907</u>
Reconciliation of funds					
Total funds brought forward		36,047	55,452	91,499	25,592
Total funds carried forward		<u>47,548</u>	<u>77,834</u>	<u>125,382</u>	<u>91,499</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 16 form part of these financial statements.

Stay Safe East

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	16	4,308	—
Current assets			
Debtors	17	137,744	77,079
Cash at bank and in hand		10,799	43,214
		<u>148,543</u>	<u>120,293</u>
Creditors: amounts falling due within one year	18	(27,469)	(28,794)
Net current assets		<u>121,074</u>	<u>91,499</u>
Total assets less current liabilities		<u>125,382</u>	<u>91,499</u>
Net assets		<u>125,382</u>	<u>91,499</u>
Funds of the charity			
Restricted funds		77,834	55,452
Unrestricted funds		47,548	36,047
Total charity funds	21	<u>125,382</u>	<u>91,499</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 March 2021, and are signed on behalf of the board by:

S. Hensman
Savitri Hensman
Trustee

02/03/21



Paul Dowling
Trustee

02/03/2021

The notes on pages 6 to 16 form part of these financial statements

Stay Safe East
Statement of Cash Flows
Year ended 31 March 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	33,883	65,907
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,436	–
Accrued (income)/expenses	(9,333)	14,527
<i>Changes in:</i>		
Trade and other debtors	(41,846)	(70,653)
Trade and other creditors	(10,811)	941
Net cash (used in)/from operating activities	(26,671)	10,722
 Cash flows from investing activities		
Purchase of tangible assets	(5,744)	–
 Net (decrease)/increase in cash and cash equivalents	(32,415)	10,722
Cash and cash equivalents at beginning of year	43,214	32,492
Cash and cash equivalents at end of year	<u>10,799</u>	<u>43,214</u>

Stay Safe East

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 90 Crownfield Road, London, E15 2BG.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, and UK Generally Accepted Practice as it applies from January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have considered the impact of COVID-19 on the charities activities and have concluded there is no long-term impact on the Organisation. As a result, it is considered that the going concern status remains intact.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements nor any key sources of estimation uncertainty that have a significant risk of material misstatement to the carrying amounts of assets and liabilities in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The costs of minor additions or those costing below £1,000 are not capitalised.

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Grants and Donations - 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
City Bridge trust (CBT)	–	33,852	33,852
Lloyds Bank Foundation	–	–	–
MOPAC (London Community Foundation)	–	30,000	30,000
Trust for London	–	20,000	20,000
Community Alliance To Combat Hate (CATCH)	–	18,834	18,834
MOPAC (DV Training)	–	–	–
Home Office	–	82,495	82,495
	<u>–</u>	<u>185,181</u>	<u>185,181</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	<u>5,152</u>	=	<u>5,152</u>

4. Grants and Donations - 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
City Bridge trust (CBT)	–	34,934	34,934
Lloyds Bank Foundation	–	14,222	14,222
MOPAC (London Community Foundation)	–	30,837	30,837
Trust for London	–	–	–
Community Alliance To Combat Hate (CATCH)	–	8,010	8,010
MOPAC (DV Training)	–	9,284	9,284
Home Office	–	58,592	58,592
	<u>–</u>	<u>155,879</u>	<u>155,879</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	1,480	–	1,480
	<u>1,480</u>	<u>–</u>	<u>1,480</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<u>Contracts</u>				
Merton CIL	–	–	20,702	20,702
Inclusion London	19,228	19,228	12,160	12,160
“ask me” (Women’s Aid)	3,650	3,650	6,650	6,650
Victim Support (LVWS)	82,815	82,815	–	–
	<u>105,693</u>	<u>105,693</u>	<u>39,512</u>	<u>39,512</u>
<u>Other charitable activities</u>				
LB Southwark	–	–	–	–
Training and consultancy	2,060	2,060	3,625	3,625
Advocacy	5,000	5,000	3,290	3,290
Other income	480	480	–	–
	<u>7,540</u>	<u>7,540</u>	<u>6,915</u>	<u>6,915</u>

6. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Access to work claim	<u>11,726</u>	<u>11,726</u>	–	–

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies			
Subscriptions	<u>54</u>	<u>162</u>	<u>216</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies			
Subscriptions	<u>216</u>	–	<u>216</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Promote the human rights of disabled people	104,250	131,861	236,111
Support costs (including governance costs)	14,306	30,776	45,082
	<u>118,556</u>	<u>162,637</u>	<u>281,193</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Promote the human rights of disabled people	26,033	88,549	114,582
Support costs (including governance costs)	6,452	16,629	23,081
	<u>32,485</u>	<u>105,178</u>	<u>137,663</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Promote the human rights of disabled people	236,111	42,539	278,650	135,454
Governance costs	–	2,543	2,543	2,209
	<u>236,111</u>	<u>45,082</u>	<u>281,193</u>	<u>137,663</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

10. Analysis of support costs

	Promote the Human Rights of disabled people £	Total 2020 £	Total 2019 £
Rent	15,500	15,500	8,670
Telephone	10,942	10,942	4,897
Post, Print & Stat.	2,747	2,747	1,379
Payroll admin fee	1,230	1,230	670
Bookkeeping	3,021	3,021	1,732
Insurance	1,249	1,249	826
Recruitment	395	395	445
Legal and professional	–	–	90
Equipment	2,282	2,282	–
I.T costs	3,300	3,300	1,544
Depreciation	1,436	1,436	–
Miscellaneous	437	439	619
	<u>42,539</u>	<u>42,539</u>	<u>20,872</u>

11. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,436</u>	<u>–</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,468</u>	<u>2,100</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	179,306	99,260
Social security costs	11,350	5,075
Employer contributions to pension plans	3,095	986
	<u>193,751</u>	<u>105,321</u>

The average head count of employees during the year was 9 (2019: 5).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.
- no trustee expenses have been incurred.

15. Transfers between funds

Transfers from unrestricted funds to restricted funds are to make good funding shortfalls and eliminate negative fund balances.

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2019	–
Additions	5,744
At 31 March 2020	<u>5,744</u>
Depreciation	
At 1 April 2019	–
Charge for the year	1,436
At 31 March 2020	<u>1,436</u>
Carrying amount	
At 31 March 2020	<u>4,308</u>
At 31 March 2019	<u>–</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Debtors

	2020	2019
	£	£
Trade debtors	118,925	74,377
Prepayments and accrued income	<u>18,819</u>	<u>2,702</u>
	<u>137,744</u>	<u>77,079</u>

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,308	2,717
Accruals and deferred income	12,593	16,240
Social security and other taxes	9,758	7,661
Other creditors	<u>1,810</u>	<u>2,176</u>
	<u>27,469</u>	<u>28,794</u>

There is no other pension liability other than those disclosed in other creditors.

19. Deferred income

	2020	2019
	£	£
Amount deferred in year	<u>—</u>	<u>13,133</u>

20. Pensions and other post-retirement benefits

Defined contribution pension plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,095 (2019: £986).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>36,047</u>	<u>130,111</u>	<u>(118,610)</u>	<u>—</u>	<u>47,548</u>

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General funds	<u>21,685</u>	<u>47,907</u>	<u>(32,701)</u>	<u>(844)</u>	<u>36,047</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
City Bridge Trust	760	33,852	(34,477)	–	135
Lloyds Bank	–	–	–	–	–
MOPAC	8,471	30,000	(28,275)	–	10,196
CATCH HC	1,372	18,834	(9,415)	–	10,791
MOPAC (DV Training)	9,284	–	–	–	9,284
Home Office	35,565	82,495	(71,913)	–	46,147
T4L	–	20,000	(18,719)	–	1,281
	<u>55,452</u>	<u>185,181</u>	<u>(162,799)</u>	<u>–</u>	<u>77,834</u>

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
City Bridge Trust	–	34,934	(34,174)	–	760
Lloyds Bank	–	14,222	(15,066)	844	–
MOPAC	3,907	30,837	(26,273)	–	8,471
CATCH HC	–	8,010	(6,638)	–	1,372
MOPAC (DV Training)	–	9,284	–	–	9,284
Home Office	–	58,592	(23,027)	–	35,565
T4L	–	–	–	–	–
	<u>3,907</u>	<u>155,879</u>	<u>(105,178)</u>	<u>844</u>	<u>55,452</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	4,308	–	4,308
Current assets	70,709	77,834	148,543
Creditors less than 1 year	(27,469)	–	(27,469)
Net assets	<u>47,548</u>	<u>77,834</u>	<u>125,382</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	–	–	–
Current assets	64,841	55,452	120,293
Creditors less than 1 year	(28,794)	–	(28,794)
Net assets	<u>36,047</u>	<u>55,452</u>	<u>91,499</u>

Stay Safe East

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

23. Analysis of changes in net debt

	At 1 Apr 2019	Cash flows	At 31 Mar 2020
	£	£	£
Cash at bank and in hand	<u>43,214</u>	<u>(32,415)</u>	<u>10,799</u>

24. Related parties

There have not been any related party transactions during this or the previous year.

25. Going Concern (COVID-19)

The trustees have been carrying out a continuous assessment of the impact of COVID-19 on operations of the charity, and considered the risks and threats posed.

The trustees are satisfied that to date, the threat to operations has been minimal, and whilst working arrangements have had to be adapted, this has not significantly reduced the effectiveness of the organisation.

The trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The trustees have also considered the non-COVID-19 related circumstances of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.